

## Updates

July 2017

## Government Regulation - New Regulation on Government Regulation Creation Program for 2017

### For More Information:

Mark Innis  
Foreign Legal Consultant  
+62 21 2960 8618  
mark.innis@bakernet.com

Cahyani Endahayu  
Partner  
+62 21 2960 8515  
cahyani.endahayu@bakernet.com

Daniel Pardede  
Partner  
+62 21 2960 8609  
daniel.pardede@bakernet.com

On 10 July 2017, the Indonesian president issued Presidential Decree No. 20 of 2017 on Government Regulation Creation Program for 2017. The attachment of the decree lists 89 draft government regulations that are included in the program. They include the following:

- a) draft government regulation on foreign ownership in insurance business, as an implementation of Article 7(3) of Law No. 40 of 2014 on Insurance
- b) draft government regulation on implementation regulation of Law No. 33 of 2014 on Halal Product Assurance Law, as an implementation of Law No. 33 of 2014 on Halal Product Assurance Law
- c) draft government regulation on trade information system, as an implementation of Article 92 of Law No. 7 of 2014 on Trade

\*\*\*

[www.hhp.co.id](http://www.hhp.co.id)

Hadiputranto, Hadinoto & Partners  
The Indonesia Stock Exchange  
Building, Tower II, 21st Floor  
Sudirman Central Business District  
Jl. Jenderal Sudirman Kav. 52-53  
Jakarta 12190  
Indonesia

Tel: +62 21 2960 8888  
Fax: +62 21 2960 8999