

Updates

November 2017

OJK - New Circular Letter - Guidelines for the Establishment of Technical Reserves for Insurance Companies and Reinsurance Companies

For More Information:

Mark Innis
Foreign Legal Consultant
+62 21 2960 8618
mark.innis@bakernet.com

Mita Djajadiredja
Senior Partner
+62 21 2960 8689
mita.djajadiredja@bakernet.com

On 13 June 2017, OJK issued Circular Letter No. 27/SEOJK.05/2017 on Guidelines for the Establishment of Technical Reserves for Insurance Companies and Reinsurance Companies (*Pedoman Pembentukan Cadangan Teknis bagi Perusahaan Asuransi dan Perusahaan Reasuransi*). This circular letter became effective on 1 July 2017. After the effectiveness of this circular letter, Bapepam-LK Regulation No. PER-09/BL/2012 on Guidelines for the Establishment of Technical Reserves for Insurance Companies and Reinsurance Companies was revoked.

www.hhp.co.id

Hadiputranto, Hadinoto & Partners
The Indonesia Stock Exchange
Building, Tower II, 21st Floor
Sudirman Central Business District
Jl. Jenderal Sudirman Kav. 52-53
Jakarta 12190
Indonesia

Tel: +62 21 2960 8888
Fax: +62 21 2960 8999

©2017 Hadiputranto, Hadinoto & Partners. All rights reserved. Hadiputranto, Hadinoto & Partners is a member of Baker & McKenzie International. In accordance with the common terminology used in professional service organizations, reference to a "partner" means a person who is a partner, or equivalent, in such a law firm. Similarly, reference to an "office" means an office of any such law firm.

This may qualify as "Attorney Advertising" requiring notice in some jurisdictions. Prior results do not guarantee a similar outcome.