

## Updates

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### OJK - New Circular Letter - Guidelines for Calculation of Risk-Based Minimum Capital Amount for Insurance Companies and Reinsurance Companies

#### For More Information:

Mark Innis  
Foreign Legal Consultant  
+62 21 2960 8618  
mark.innis@bakernet.com

Mita Djajadiredja  
Senior Partner  
+62 21 2960 8689  
mita.djajadiredja@bakernet.com

On 13 June 2017, OJK issued Circular Letter No. 24/SEOJK.05/2017 on Guidelines for Calculation of Risk-Based Minimum Capital Amount for Insurance Companies and Reinsurance Companies (*Pedoman Perhitungan Jumlah Modal Minimum Berbasis Risiko bagi Perusahaan Asuransi dan Perusahaan Reasuransi*). This circular letter became effective on 1 July 2017. After it became effective, Bapepam-LK Regulation No. PER-08/BL/2012 on Guidelines for Calculation of Risk-Based Minimum Capital Amount for Insurance Companies and Reinsurance Companies was revoked.

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Hadiputranto, Hadinoto & Partners  
The Indonesia Stock Exchange  
Building, Tower II, 21st Floor  
Sudirman Central Business District  
Jl. Jenderal Sudirman Kav. 52-53  
Jakarta 12190  
Indonesia

Tel: +62 21 2960 8888  
Fax: +62 21 2960 8999

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