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Press Release

Collaboration between the Indonesian Stock Exchange (IDX) and HHP Law Firm in the IDX Incubator Program, a business incubation program for digital-based startups

Jakarta, 24 August 2017 - The Indonesian Stock Exchange (IDX) officially launched the IDX Incubator program on 23 March 2017. The program is designed to support digital-based startup businesses from the early stage through the development process. The program is supported by large companies as sponsors and a number of industry experts as trainers and mentors.

To develop their business, startups also need knowledge of legal aspects such as establishment of a public company and the articles of association, capital, organization of a public company, fiduciary duties of the board of directors, duties and responsibilities of the board of commissioners, the holding of general meetings of shareholders, dissolution and liquidity, merger, consolidation, acquisition, contracts, intellectual property rights and so forth.

HHP Law Firm will support the IDX Incubator program by preparing the company's legal aspects training curriculum for startups and the teaching staff. "We hope that the startup IDX Incubator will grow and develop into a company ready to go public; therefore training related to the legal aspects of the company is also important for startups. We highly appreciate the support provided by Hadiputranto, Hadinoto & Partners to the IDX Incubator program by creating a curriculum and providing teaching staff in the training program at IDX Incubator", said Tito Sulistio, CEO of IDX, at the signing of the MOU between IDX and HHP Law Firm.

Timur Sukirno, Managing Partner of HHP Law Firm, added, "I am quite confident that this new program will be received enthusiastically and appreciated by the community. HHP Law Firm as an established law firm and a big supporter of the capital market will always give our full support to the IDX Incubator program."

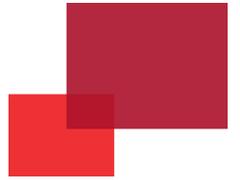
Through this partnership, the IDX Incubator program is expected to produce a new generation of digital entrepreneurs with a strong business and legal foundation as their "capital" in the future.

About HHP Law Firm

HHP Law Firm (HHP), the member firm of Baker & McKenzie International in Indonesia, is one of the leading law firms in Indonesia. The Firm was established in 1989 to provide legal services to Indonesian and foreign companies, including banks, insurance companies, securities companies/investment banks and other financial institutions, as well as government and state-owned agencies. The Firm has over 100 legal consultants - including 18 partners, 100 associates, and 4 foreign legal consultants - and more than 300 employees in total.

HHP's legal consultants work in practice groups and specialize in certain legal fields including Capital Markets, Corporate M&A, Trade, Employment, Commercial Dispute Resolution, Finance & Projects, Intellectual Property and Tax.

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