

## Press Release

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### **HHP Law Firm takes home the Islamic Finance News Indonesian Deal of the Year 2017**

Jakarta, 25 January 2018 - HHP Law Firm won the Islamic Finance News (IFN) Indonesian Deal of the Year 2017 award for the Sumberdaya Sewatama restructuring deal. HHP Law Firm acted for three creditor groups in the restructuring of this complex Shariah financing. IFN Deals of the Year Awards are recognized as the most prestigious Islamic capital market honors, distinguished for their inclusivity, impartiality and independence.

This deal involved restructuring of multiple creditor groups going in parallel and with a number of inter-creditor issues to manage: conventional bank loans, conventional bonds, sukuk (shariah bonds) and shariah IMBT financing. The restructured debt was in total equivalent to USD 134 million in value. This is the first restructuring of a shariah financing and sukuk.

As mentioned by IFN, this deal should set a precedent for future restructuring of Islamic deals whether stand-alone or part of multi-party financings with conventional and Islamic financiers.

The HHP Law Firm team was led by Senior Partner Indri Pramitaswari (Mita) Guritno with support from Indah N. Respati, Cindy Riswanto, Ilham F. Raazy and Armand Maulia Harahap.

"This deal involved multiple creditor groups with different procedures and terms which required an unusual approach to balance the interests of each creditor group. Our team strength in advising on complex and conventional-shariah-mixed financing were put to the test and we managed to create a new intercreditor arrangement and sharing of new security among all creditors." Mita Guritno said.

For the complete list of winners of the Islamic Finance News Awards. please click [here](#).

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## About HHP Law Firm

Hadiputranto, Hadinoto & Partners (HHP Law Firm), the member of Baker & McKenzie International in Indonesia, is one of the leading law firms in Indonesia. The Firm was established in 1989 to provide legal services to Indonesian and foreign companies, including banks, insurance companies, securities companies/investment banks and other financial institutions, as well as government and state-owned agencies. The Firm has over 100 legal consultants - including 16 partners, 100 associates, and 4 foreign legal consultants - and more than 300 employees in total.

HHP Law Firm's legal consultants work in practice groups and specialize in certain legal fields including Capital Markets, Corporate M&A, Trade, Employment, Commercial Dispute Resolution, Finance & Projects, Intellectual Property and Tax.

HHP Law Firm maintains close relationships with all regulatory bodies in Indonesia, since we believe this is imperative for us to give the best advice to our clients. ([www.hhp.co.id](http://www.hhp.co.id))

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## Islamic Finance news

Islamic Finance *news* (IFN) is the industry's leading, financial markets-focused journal, providing over 25,000 industry leaders, players and decision-makers with unrivaled editorial coverage of the global Shariah compliant financing market. IFN provides insightful and intelligent editorial coverage from around the world, giving you first-hand knowledge and understanding of the Islamic finance markets and instruments from the specialist's point of view.

Hadiputranto Hadinoto & Partners is a member of Baker & McKenzie International, with member law firms around the world. In accordance with the common terminology used in professional service organizations, reference to a "partner" means a person who is a partner, or equivalent, in such a law firm. Similarly, reference to an "office" means an office of any such law firm.