HHP Law Firm.



Eddie is a partner in the Finance & Projects Practice Group of HHP Law Firm, with a special focus on banks and financial institution.

Professional experience

Practice Focus

Eddie has had a varied career as a corporate lawyer and tax advisor in different jurisdictions including Indonesia, the Netherlands and Oman. Eddie's unique career background enables him to take cross-disciplinary, commercial, insightful and strategic approaches in handling cases of banks and financial institutions. Eddie is a trusted advisor of numerous international and local banks and financial institutions.

Eddie received a prestigious HSP Huygens Scholarship from the Government of the Netherlands to take an LLM Degree in International Tax Law from Leiden University, the Netherlands in 2010 and also received a Fulbright IELSP Scholarship from the US Department of State in 2008.

Eddie has extensive experience in advising and assisting international and local banks as well as other financial institutions in relation to M&A, spin-off, business transfer, product regulatory compliance, institution regulatory compliance, fintech, and payment systems. This includes preparing deal structures (including target companies' internal governance structures and shareholders governance systems), conducting due diligence on target companies, and preparing and negotiating transactional documents, such as sale and purchase agreements, business transfer agreements and shareholders' agreements.

Eddie also has extensive experience in assisting and advising lenders and borrowers in various types of lending and borrowing transactions (single

Location & Information

+ 62 21 2960 8646

Practices

Banking & Finance / Mergers & Acquisitions

Languages Spoken

English / Indonesian

lender or syndicated lenders). This includes preparation and negotiation of facility agreements, security sharing agreements and other relevant security documents. Eddie has also advised international banks on derivative products.

Eddie has been recognized in Asian Legal Business's 2022 Asia's 40 under 40. Clients have said of Eddie: "*he is really helpful during the transaction process by providing detailed and strong arguments when negotiating agreement terms with our counterpart. His knowledge and familiarity with related regulations are beneficial to accomplishment of our transaction*" and "*he brings a great combination of technical knowledge and commercial sense*."

Representative Legal Matters

- Represented MUFG Bank in the three-step acquisition of Temasek's (via Asia Financial (Indonesia) Pte. Ltd.) interest in Indonesian publicly listed PT Bank Danamon Indonesia Tbk. The first step involved acquiring a 19.9% stake valued at approximately USD 1.171 billion, followed by an additional second step increasing MUFG's stake in Danamon to 40%. The third step culminated in the merger of Bank Danamon Tbk and MUFG's existing subsidiary PT Bank Nusantara Parahyangan Tbk (Bank BNP), adding 54% of Danamon shares worth USD 3.719 billion. This deal received recognition including 2018 M&A Deal of the Year - ALB Indonesia Law Awards and 2018 Best Indonesia Deal - FinanceAsia Achievement Awards.
- Represented Medco Energi Internasional Tbk ("Medco") and its subsidiaries as the sponsor and borrowers in a USD 420 million six-year secured revolving reserve-based lending (RBL) facility. This deal was one of the largest reserve-based financings closed in Asia in 2023. The transaction involves multiple banks including ANZ, ING Bank, Société Generale, Bank Mandiri, Credit Agricole CIB, DBS, MUFG, and UOB.
- Acting for a member of SMBC Group (Bank BTPN Tbk.) in the acquisition of PT Oto Multiartha and PT Summit Oto Finance from SMBC and Sumitomo Corporation with the value of around US$414 million. At the same, we also acting as the counsel of Bank BTPN Tbk. In its rights issue (also around US$ 414 million) for the acquisition.
- Assisted Standard Chartered Bank (Indonesia branch) ("SCB") in the sale of its consumer business portfolios (automotive loans, mortgage loans, credit card and personal loan) to PT Bank Danamon Indonesia, Tbk ("Danamon").
- Represented Home Credit Indonesia BV ("Seller") to divest and wholly sell its stake in PT Home Credit Indonesia an Indonesian multifinance company that focus on home appliances financing ("Company") to MUFG and its subsidiaries ("Buyers"). The Company is licensed as a multifinance company and a credit card issuer.

- Represented a prominent media and digital conglomerate, Elang Mahkota Teknologi Tbk (through its direct subsidiary, Elang Media Visitama) ("EMTEK") in its acquisition of 93% shares of Bank Fama International ("Bank Fama") for around USD 65 million. This is the media giant's first step into entering the digital banking space in the country.
- Represented Funding Asia Group Pte Ltd ("FAG"), the owner of P2P lending platform named Modalku, in its investment as a strategic investor in PT Bank Index Selindo ("Bank Index"). The investment of FAG in Bank Index serves as a significant milestone in FAG's entry into the neobanking space and its drive to offer more high-impact digital financial services to underserved businesses in Indonesia. In this deal, Carro, an ASEAN regional car marketplace, also becomes the strategic investor of Bank Index.
- Represented HSBC and PT Bank HSBC Indonesia (formerly PT Bank Ekonomi Raharja Tbk) in relation to the integration of the businesses of the two banks which would consolidate HSBC's banking business in Indonesia.
- Represented Bank Permata in the business integration with Bangkok Bank branches in Indonesia, where Bank Permata receives assets transfer from Bangkok Bank branches.

Professional Associations and Memberships

- Indonesian Advocates Association (PERADI) - Member

Recognition

Professional Honors

- Notable Practitioner for Banking, IFLR1000, 2024
- Ranked in ALB Asia 40 under 40, Asian Legal Business, 2022

Qualifications and Education

Admissions

- Indonesia, 2015

Education

- University of Indonesia (BA Law) (2008)
- Leiden University (LLM) (2011)